

PRIVATE MARKETS CASE STUDY

Delivering resilience and scale for asset owners

Achieve operational excellence and enhanced agility
with our private markets solutions

Highly complex operating models for private markets can create data friction and operational challenges for asset owners. Some of the common challenges that asset owners face include data management, intricate private markets documentation, bespoke cash timings outside the investor's control, manual processes and legacy systems. These issues, along with limited access to specialists and inefficient tools for cash reconciliation and risk management impede decision-making, resulting in slower growth.

Discover how a large asset owner with a global investment mandate across both private markets and direct investments transformed their business strategy with our private markets solutions.



Single enterprise platform that unites all fund types and asset classes.



Access to strategic ecosystem partners and established integrations.



Flexibility and choice via open architecture.

Advancing growth with our private markets solutions

Powered by advanced technology, our private markets solutions offer a unified platform integrating front-, middle- and back-office functions spanning technology, services and data management that provides a holistic view of your portfolios across multiple asset classes. With robust analytics capabilities, customizable dashboards and real-time reporting tools, you can make data-driven decisions.

Designed to enhance operational efficiency, our solutions streamline workflows, automate processes, reduce manual errors and accelerate time-to-market. Implementing a platform integration that connects existing legacy systems and third-party applications, our solutions ensure seamless data flow and interoperability across portfolios.

Our private markets solutions help the asset owner manage complex private markets investment types in multiple global jurisdictions, easily outsource the administration of each of these investments as they move from deal diligence to execution stages.

**Fund
Administration
Services**



**FX and
Financing
Solutions**



**Private
Markets
Solutions**



**Front-Office
Solutions**

(Charles River for
Private Markets)



**State Street Alpha®
Data Platform**

To highlight the role our private markets solutions play as an all-in-one platform, we studied the experience of a large asset owner who leveraged our solution to centralize of all their direct and indirect investments data, accounting and reporting needs.

Understanding client goals

The client wanted to overcome several critical challenges in their investment platform to achieve a streamlined and effective working model. They aimed to improve centralization of data quality and ensure accuracy across their entire private markets investment portfolio while gaining better access to specialists for accounting and administration including registration services, capital call processing and cash processing.

Simplifying and automating complex documentation processes — extracting indirect positions, valuations and General Partners' (GP) funding instructions — were key goals for the asset owner. Additionally, they needed to improve cash processes for greater efficiency, gain scale and efficiency through one servicer for accounting and strengthen risk management mechanisms through one centralized multi-asset class feed of data from State Street.

The client also wanted to achieve an operating model that would provide straight-through extraction of attributes from their investments' documentation, operational resilience and better scalability to ensure consistency and reliability in their investment administration processes.

Transformative results

Our advanced solutions provided the client with a more agile, scalable and resilient operating model along with significant gains, including:

1. Operational resilience

Our solutions enhanced the client's ability to strengthen governance, operational discipline and controls to move to an oversight model, through our end-to-end platform aiding consumption, analysis and processing of all private markets investments. This ability drives a single source of truth and efficient administration for the client to use one trusted provider across technology and services for all of their direct and indirect investments.

The client was able to transition to a technology-driven solution, decommission systems on their side and utilize specialized teams and automations that leverage industry best practices, systems and processes, positioning them for future growth.

2. Actionable insights

With direct integration into their system to provide a bi-directional transmission to and from our front-to-back platform, we delivered access into private markets insights such as tracking of loan agents data, extraction and centralizing of private credit instruments' terms and attributes across their lifecycles, and tracking funded and unfunded commitments for efficient cash management across their entire private markets book.

Via a data-enhanced model, the client witnessed improved data models and data quality to help make better-informed decisions and manage their investments and commitments effectively.

3. Increased scalability

Our private markets solutions help the asset owner manage complex private markets investment types in multiple global jurisdictions, easily outsource the administration of each of these investments as they move from deal diligence to execution stages. Our end-to-end platform can handle large data volumes and evolving market demands as the asset owner expands their investment book, cash timing needs and volumes of capital call requirements. The asset owner leveraged our technology and servicing expertise to drive outcomes and expand their business.

4. Access to advanced technology

The client benefited from cutting-edge technology and data-driven solutions that improved their processing needs against GP notices and lifecycle events of direct investments. With an integrated framework that connected their extracted data attributes to our core platform systems, our flexible data model streamlined workflows and reporting capabilities that helped the asset owner navigate the markets effectively.

The State Street advantage

By addressing the client's key challenges with our solution, we delivered a comprehensive transformation to their investment model. The enhanced operational resilience, agility and data quality facilitated smarter investment administration and scalable growth. The client is now better equipped to handle market complexities, harnessing advanced technology, expertise and data-driven insights for continued success.

They now have the ability to rely on and leverage improvements that will be made to the platform across other clients' use cases as these developments also transition in our roadmap i.e., all clients on our software-as-a-service offering gain from one development and upgrade path.

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