

BestXecutorsm

Where superior insights meet optimal execution

Our first-of-its-kind decision augmentation tool leverages the precision of BestX® transaction cost analysis (TCA) and the power of our FX Connect® trading platform to optimize your trade execution, creating a standardized process of selecting the best medium, counterparty and method of execution for your trades.

BestXecutor empowers FX Connect clients with actionable pre-trade analytics to optimize both request-for-stream (RFS) and algo execution.

Embedded into a client's FX Connect workflow and seamlessly integrated with our GlobalLink DigitalSM platform, BestXecutor is designed to help you quickly evaluate every deal versus your BestX TCA factors.

The tool allows users to optimize spread, minimize signaling risk, and foster a fair competition among providers — all while filtering by their own trading history.

Key features:



Automated counterparty selection means you can choose the optimal counterparties for request for quote (RFQ) and Algo based on predefined user preferences



Comprehensive coverage handles all foreign exchange (FX) market cash products to meet diverse trading needs (including spot, forward, swaps and nondeliverable forwards)



Flexible, customizable panel size makes it easy to optimize between spread compression and market footprint



BestX opt-in data pool provides increased statistical significance



Optimized performance metrics to close the pre-trade → post-trade loop



A cohesive desktop experience and unified platform offers easy access via a single sign-on

Key benefits

Streamlined pre-trade decision-making

Our data-driven insights and client-specific counterparty setups allow for more timely and informed trading decisions.

Workflow integration

Seamlessly connect with existing trading workflows for a streamlined trading experience. By integrating with our GlobalLink Digital platform, we have optimized trade workflows, focusing on the client journey and leveraging existing application integrations.

Industry-leading analytics

Augment your trade decisions with BestX data and insights at the point of trade. BestX consumes and stores over one billion price updates per day. This means you benefit from accurate TCA that is underpinned by comprehensive, representative and independent market data sources.

Flexible counterparty set-up

Choose from client-specific counterparty setups to tailor the platform for your custom needs. BestXecutor gives you the flexibility to control your counterparty set-up and manage that set-up based on BestX factors and your relationships.

Versatile application

Tap into our BestXecutor tool that works effectively for both Algo and RFQ trading, providing a comprehensive solution for buyside traders. However you trade, BestXecutor is designed to increase your trading transparency, giving you more control over your execution costs.

Awards

BestX



Risk Markets Technology Awards Best Execution Product of the Year 2018, 2019, 2020, 2021, 2022 and 2024.

GW Platt Foreign Exchange Provider Awards 2021 and 2022 Best Transaction Cost Analysis.



FX Connect

Euromoney FX Awards 2023 Best FX Venue for Real Money Clients.

Contact us to learn more about BestXecutor.



State Street Corporation
One Congress Street, Boston, MA 02114-2016

www.statestreet.com

Disclaimer

This document is provided to the recipient for informational purposes only. Any other use or distribution of this document or any of its contents is strictly prohibited. If you have received this document in error, you are hereby notified that any disclosure, copying, distribution or taking of any other action in respect of this document or its contents is strictly prohibited. Please notify the sender immediately and return it and delete from your system.

All reports, analysis and information produced by the BestX® Best Execution Analytics SaaS are for permitted recipients only, and firms using the application are responsible for reviewing and approving the content of any report, analysis or information (or any part thereof) before making such content available to third-parties or using such content to assist them in their satisfaction of any relevant regulatory reporting obligation. This document may include estimations which are not reflections of actual transaction prices but are mathematically derived approximations of estimated values. There may be errors or defects in the data and methodology used and appropriately skilled persons in your organisation must always check and approve the contents of this document as well as its appropriateness for any particular use. Please refer to our Disclosure Statement for further information about this product, service and reports.

Firms using BestX® Best Execution Analytics SaaS will remain fully responsible for determining the suitability of the product and report for their purposes and their own compliance with all applicable best execution or other legal or regulatory requirements, and the application should only be used in accordance with suitable policies, procedures, systems and controls. The BestX® Best Execution Analytics SaaS is designed to provide monitoring, analysis and management information to assist firms in meeting their best execution obligations. Firms using the BestX® Best Execution Analytics SaaS should consult their own legal advisors for advice on the scope or content of applicable best execution requirements and should conduct their own analysis as to how the BestX® Best Execution Analytics SaaS may assist them in their fulfilment of applicable best execution and other regulatory obligations. BestX cannot guarantee that the analytics, software or reports will be accurate, or defect or virus free. To the fullest extent permissible by law, neither BestX, its affiliates or any market

data provider accepts any liability for the use of or any reports, analysis or information produced by the BestX® Best Execution Analytics SaaS or the content contained therein by any party. BestX is not acting as a financial advisor and any opinions or views contained herein are not intended to be, and do not constitute, legal, financial or other professional advice, nor do they constitute investment advice as defined by the Financial Services & Markets Act 2000 or any superseding legislation as amended and supplements from time to time, and are not (directly or indirectly) inducements to engage in investment activity. Likewise, neither BestX, its affiliates nor any market data provider accepts any responsibility for any damages resulting from any decisions made in reliance on our product, service or this report, including decisions relating to the sale and purchase of any currency or other financial instruments or legal, compliance and/or risk management decisions.

We reserve the right to vary or update the information contained herein and to improve or modify our products or services at any time without prior notice.

BestX does not perform record keeping. Please maintain a copy of this document for your own records if required.

BestX Ltd. is a private limited company registered in England and Wales with registered number 09969413, and registered office at 20 Churchill Place, London E14 5HJ which is wholly owned subsidiary of State Street Bank and Trust Company.

Any image or other content contained in this document, any of our Products or Reports is subject to intellectual property rights (including trademarks and copyright protection) and may not be reproduced without our prior written permission.

It is provided for informational purposes and for the intended recipients only. Any other use or distribution of this document or any of its contents is strictly prohibited. Please see Disclaimer at the end of this publication for further information.

© BestX Ltd. All rights reserved. "BestX", the BestX logo and the Trade Inspector TM trademark are the registered property of BestX Ltd. All other trademarks appearing herein are the property of and are used with the permission of their respective owners.

Disclaimers and Important Risk Information [2024.01]

This communication is provided only to professional clients or eligible counterparties or their equivalent by State Street Bank and Trust Company or, where applicable and permissible, its bank and non-bank affiliates ("State Street"). State Street Bank and Trust Company is authorized and regulated by the Federal Reserve Board, registered with the Commodity Futures Trading Commission as a Swap Dealer, and is a member of the National Futures Association. State Street Bank International GmbH ("SSBI") is regulated by the European Central Bank ("ECB"), the German Federal Financial Supervisory Authority ("BaFin") and the Deutsche Bundesbank. Details about the extent of SSBI's regulation by the ECB, the BaFin and Deutsche Bundesbank are available from us on request. Products and services described herein may not be available in all jurisdictions or through all State Street entities. Activities described herein may be conducted from offshore. Information provided is of a general nature only and has not been reviewed by any regulatory authority.

This communication is intended for general marketing purposes, and the information contained herein has not been prepared in accordance with legal requirements designed to promote the independence of investment research. It is for clients to determine whether they are permitted to receive research of any nature. Market commentary provided by trading desks is not investment research. This communication is not intended to suggest or recommend any transaction, investment, or investment strategy, does not constitute investment research, nor does it purport to be comprehensive or intended to replace the exercise of an investor's own careful independent review and judgment regarding any investment decision.

This communication is not intended for retail clients, nor for distribution to, and may not be relied upon by, any person or entity in any jurisdiction or country where such distribution or use would be contrary to applicable law or regulation. This communication or any portion hereof may not be reprinted, sold or redistributed without the prior written consent of State Street. This communication and the information herein does not constitute investment, legal, or tax advice and is not a solicitation to buy or sell securities or any financial instrument nor is it intended to constitute a binding contractual arrangement or commitment by State Street of any kind. The information provided does not take into account any particular investment objectives, strategies, investment horizon or tax status.

The views expressed herein are the views of State Street as of the date specified and are subject to change, without notice, based on market and other conditions. The information provided herein has been obtained from sources believed to be reliable at the time of publication, nonetheless, we make no representations or assurances that the information is complete or accurate, and you should not place any reliance on said information. State Street hereby disclaims any warranty and all liability, whether arising in contract, tort or otherwise, for any losses, liabilities, damages, expenses or costs, either direct, indirect, consequential, special, or punitive, arising from or in connection with any use of this document and/or the information herein.

State Street may from time to time, as principal or agent, for its own account or for those of its clients, have positions in and/or actively trade in financial instruments or other products identical to or economically related to those discussed in

this communication. State Street may have a commercial relationship with issuers of financial instruments or other products discussed in this communication.

This communication may contain information deemed to be forward-looking statements. These statements are based on assumptions, analyses and expectations of State Street in light of its experience and perception of historical trends, current conditions, expected future developments and other factors it believes appropriate under the circumstances. All information is subject to change without notice.

Participating in trading any financial instrument, including but not limited to foreign exchange, equities, futures, fixed income or derivative instruments, or investments in non-liquid or emerging markets, or digital assets, or participating in securities lending, repurchase transactions or other collateral services present risks, which may include but are not limited to counterparty, collateral, investment loss, tax, and accounting risks. Where applicable, returns may increase or decrease as a result of currency fluctuations. Derivatives may be more volatile than the underlying instruments. Certain foreign exchange business, including spot and certain forward transactions, may not be regulated in all jurisdictions. Past performance is no quarantee of future results.

GlobalLink Disclaimer Supplement [2024.01]

Canada: Communications regarding Fund Connect-related products and services, when made available in certain provinces and territories of Canada, are made available by State Street Global Markets Canada Inc., a member of the Canadian Investment Regulatory Organization ("CIRO").

Japan: This communication is provided by State Street Trust and Banking Co., Ltd. to customers in Japan. State Street Trust and Banking Co., Ltd. acts as liaison to assist communication between the Japanese customers and affiliates overseas providing products and services. Products and services may be offered and provided by State Street Global Link Asia Pacific Ltd. to customers in Japan and State Street Trust and Banking Co., Ltd. is not the contracting party to the products and services.

United Kingdom: State Street Global Markets International Limited ("SSGMIL") is authorized and regulated by the Financial Conduct Authority. Detail about the extent of an entity's regulation is available from us on request.

United States: Communications regarding Fund Connect- or Clear Connect-related products and services are distributed in the United States by State Street Global Markets, LLC, which is regulated by the SEC and a member of FINRA, the NYSE, NFA, MSRB and SIPC. Securities products and services are offered through SSGM, LLC.

Please contact your State Street representative for further information.

To learn how State Street looks after your personal data, visit: https://www.statestreet.com/utility/privacy-notice.html.

©2024 State Street Corporation and/or its applicable third party licensor. All rights reserved.

6997514.1.1.GBL. Expiration date: 9/10/2025